

# 1.62% p.a.<sup>1</sup>

Year ending 30 November 2018

## Bendigo Socially Responsible Growth Fund

### Monthly fund update - November 2018

#### Investment objective and return

The Fund has been designed to invest via a selection of high quality investment managers that specialise in managing specific asset classes which incorporate socially responsible investment elements into the overall investment philosophy. We target that at a minimum, 75% of the Fund will be allocated to investment managers who incorporate applying a range of socially responsible investment selection criteria, including environmental, social, ethical and governance (ESG) considerations.

ESG considerations are primarily applied to listed shares (both Australian and International) and fixed interest. The investment portfolio is constructed in a manner that Sandhurst believes will meet the investment return objective of a return after fees in excess of 4% above inflation over a full market cycle (typically 7 to 10 years). Inflation is measured by the Australian Consumer Price Index (CPI) as published by the Australian Bureau of Statistics.



#### RIAA Certification

The Fund has been certified by the Responsible Investment Association of Australasia (RIAA) according to the strict disclosure practices required under the Responsible Investment Certification Program<sup>2</sup>

For more information about the RIAA Certification program please visit [www.responsibleinvestment.org](http://www.responsibleinvestment.org).

#### Fund performance<sup>1</sup>

as at 30 November 2018

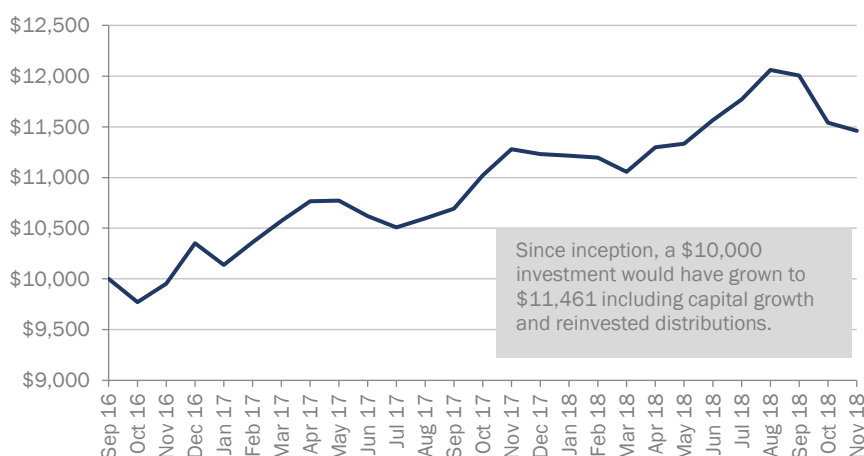
Fund return

3 months %	-4.97
6 months %	1.12
1 year %	1.62
2 years %p.a.	7.31
Since inception %p.a.	6.50

#### An example of how your investment grows

Growth of \$10,000<sup>1</sup>

(Based on historic Fund performance since inception)



#### Fund facts

Fund APIR code	STL0055AU
Fund start date	20 Sep 2016
Management costs <sup>3</sup>	0.99% p.a.
Buy / Sell spread <sup>3</sup>	+0.25% / -0.25%
Investment return objective	CPI + 4%
Minimum investment / minimum balance	\$5,000
Recommended investment timeframe	5 years +
Risk level	Medium to high

#### Unit price

Application price	\$1.02249
Withdrawal price	\$1.01739

#### Distribution details (cents per unit)

31 Dec 2017	\$0.01100
30 Jun 2018	\$0.05179

#### Benefits of investing












- ▶ a responsible investment focus;
- ▶ a diversified solution investing across a range of asset classes including equity and fixed interest;
- ▶ access to leading professional and specialist investment managers;
- ▶ an investment that aims for long term capital growth with moderate income.

Refer to the next page for footnotes

#### Do you have any questions?

For further information contact us on 1800 634 969 or visit [www.sandhursttrustees.com.au](http://www.sandhursttrustees.com.au)

## Asset allocation

	Weight %	Weight % $\Delta$ /mth	Key
 Russell Australia RI ETF*	34.8%	0.0% $\rightarrow$	 Australian Shares
 AXA IM SmartBeta ESG Global Equity*	42.0%	0.7% $\uparrow$	 International Shares (Unhedged)
 Pandal Property Securities Fund*	5.3%	0.1% $\uparrow$	 Property and Infrastructure (Australian)
 Altius Sustainable Bond Fund*	8.7%	0.2% $\uparrow$	 Australian Fixed Interest
 Vanguard Government Bond	4.6%	0.1% $\uparrow$	
 Sandhurst Strategic Income Fund^	4.6%	-1.1% $\downarrow$	 Cash
<b>Total</b>	<b>100.0%</b>		

\* These funds incorporate ESG considerations.

^ Includes small amounts of cash that are held in Bendigo Bank operating accounts.

## Top 10 holdings of ESG investment managers<sup>4</sup>

Portfolio	Weight %
Australia Government Bond	3.1%
Commonwealth Bank of Australia	2.9%
Westpac Banking Corp	2.3%
CSL Ltd	2.0%
Australia & New Zealand Banking Group Ltd	1.9%
National Australia Bank Ltd	1.8%
Wesfarmers Ltd	1.4%
Scentre Group	1.2%
Telstra Corp Ltd	1.1%
Goodman Group	1.1%

## Make the most of your investment

### ► The power of compounding

Compounding can be a powerful tool in wealth creation. Reinvesting distributions can be one of the easiest and cheapest ways to increase your holdings over time. You're compounding your investment's growth by continually adding more units which, in turn, will generate distributions of their own.

### Why not reinvest your half yearly distributions?

### ► The benefits of making it regular

Making regular contributions to your investment can both grow your investment and smooth the effects of market highs and lows.

### Why not add a Regular Savings Plan to your investment? Establish one from as little as \$50 per month.

You can also use BPAY® to add to your investment at any time with as little as \$500. See your statement for your BPAY reference number.

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### Footnotes

1. Fund Performance figures are calculated before tax and after fees and costs; using withdrawal prices and assumes distributions are reinvested. Past performance is not an indication of future performance.
  2. The Responsible Investment Certification Program does not constitute financial product advice. Neither the Certification Symbol nor RIAA recommends to any person that any financial product is a suitable investment or that returns are guaranteed. Appropriate professional advice should be sought prior to making an investment decision. RIAA does not hold an Australian Financial Services Licence.
  3. Other fees and costs may apply. See the Product Disclosure Statement for full details.
  4. The top 10 holdings outlined above are a representation of the largest indirect exposures of the Bendigo Socially Responsible Growth Fund as at 30 September 2018 which may change from time to time. The information has been calculated by Sandhurst based on the cumulative weighted average of each security held by the underlying managers within the Fund. Only indirect exposures greater than 1% are included in the above table; investors will have additional exposure to other assets not represented.
- The Bendigo Socially Responsible Growth Fund (Fund) is issued by Sandhurst Trustees Limited (Sandhurst) ABN 16 004 030 737 AFSL 237906 a subsidiary of Bendigo and Adelaide Bank Limited (the Bank) ABN 11 068 049 178 AFSL 237879. Sandhurst and the Bank receive remuneration on the issue of the Fund or the service they provide, full details of which are contained in the Product Disclosure Statement (PDS). Investments in the Fund are not deposits with, guaranteed by, or liabilities of the Bank or any of its related entities. Economic and outlook forecasts are not guaranteed to occur. Sandhurst has prepared this document based on information available to it. The information and opinions provided in this document have not been verified and Sandhurst has no obligation to notify you in the event that any information or opinion changes. No representation is made to the fairness and accuracy of the information, opinions and conclusions contained in this document. This update is provided by Sandhurst and contains general advice only. Please consider your situation and read the PDS available at [www.sandhursttrustees.com.au/pds](http://www.sandhursttrustees.com.au/pds), any Bendigo Bank branch or by phoning 1800 634 969 before making an investment decision.

This information is current as at 30 November 2018 (unless stated otherwise) and is subject to change without notice.

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