

Product Disclosure Statement and Reference Guide updates

This document contains updates to information in the Bendigo Socially Responsible Growth Fund Product Disclosure Statement (PDS) and the Bendigo Socially Responsible Growth Fund Reference Guide (Reference Guide) both dated 16 September 2016, where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS and Reference Guide (as relevant) which can be found [here](#).

Sandhurst Trustees Limited (Sandhurst) is the responsible entity of the Bendigo Socially Responsible Growth Fund (Fund).

21 December 2018

Change to investment managers

Effective 21 December 2018, Sandhurst Trustees (the responsible entity) has changed the investment managers for the Fixed interest asset class of the Bendigo Socially Responsible Growth Fund. A new investment manager, Australian Unity Funds Management Limited has been added. Altius Asset Management has been removed.

As a result the Reference Guide dated 16 September 2016, which forms part of the Product Disclosure Statement (PDS) for the Fund, is amended as follows:

- Page 3, under the section titled 'The Fund's investment managers', the list and description of the investment managers listed for the 'Fixed interest' asset class is deleted and replaced as follows:

Asset class	Investment manager
Fixed interest	Australian Unity Funds Management Limited
	Vanguard Investments Australia Ltd

This update should be read in conjunction with the current PDS and Reference Guide which can be found [here](#).

17 August 2018

Change to investment managers

Effective 17 August 2018, Sandhurst Trustees (the responsible entity) has updated the investment manager for the Property and infrastructure asset class of the Bendigo Socially Responsible Growth Fund to Pandal Institutional Limited.

As a result the Reference Guide dated 16 September 2016, which forms part of the Product Disclosure Statement (PDS) for the Fund, is amended as follows:

- Page 3, under the section titled 'The Fund's investment managers', the list and description of the investment managers listed for the 'Property and infrastructure' asset class is deleted and replaced as follows:

Asset class	Investment manager
Property and infrastructure	Pandal Institutional Limited

This update should be read in conjunction with the current PDS and Reference Guide which can be found [here](#).



Product Disclosure Statement and Reference Guide updates

1 January 2018

Access to the dispute resolution mechanism for platform investors

Sandhurst Trustees (the responsible entity) will provide platform investors access to its dispute resolution mechanism in the same way as it covers complaints from direct investors.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 16 September 2016, is amended effective from 1 January 2018 as follows:

Page 3, under the section titled 'Platform investors', the third paragraph is deleted and replaced with:

"As at the date of this PDS, Sandhurst is not responsible for the operation of any Platform through which you invest. In addition to reading this PDS, you should read the document that explains the Platform, as issued by your Platform operator."

This update should be read in conjunction with the current PDS and Reference Guide which can be found [here](#).

31 August 2017

Reduction to regular savings plan minimum additional investment amount

Sandhurst Trustees (the responsible entity) has reduced the minimum additional investment amount for a regular savings plan from \$100 per month to \$50 per month.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 16 September 2016, is amended as follows:

- **Page 2**, 'Applications and withdrawals' section, second bullet point is replaced with:
Minimum additional investment: \$500 or a minimum of \$50 per month via the regular savings plan
- **Page 2**, 'Regular savings plan' section, first sentence is replaced with:
The Fund offers a regular savings plan with a minimum investment of \$50 per month.
- **Page 4**, 'Benefits of investing in the Bendigo Socially Responsible Growth Fund' section, 'Regular savings plan' bullet point is replaced with:
Regular savings plan: The Fund offers the convenience of a regular savings plan so you can add to your investment on a regular basis with as little as \$50 per month. Regular investments can be deducted straight from your bank account.

In addition, the Reference Guide dated 16 September 2016 is amended as follows:

- **Page 4**, 'Regular savings plan' section, second sentence is replaced with:
You can start with an initial investment of \$5,000 and add regular monthly payments of \$50 or more.

This update should be read in conjunction with the current PDSs and Reference Guide which can be found [here](#).



16 June 2017

Switching between managed funds

Sandhurst Trustees (the responsible entity) has made it easier for customers to change their investments by introducing the ability to switch between most of Sandhurst's managed funds.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 16 September 2016, is amended as follows:

Page 3, 'Switching and transfers' section, first and second paragraph is replaced with the following paragraphs:

You may switch from the Fund to other funds operated by Sandhurst and which are listed on the Switch Form (available from our website at www.sandhursttrustees.com.au/forms).

When you request a switch we will redeem your existing units in the Fund at the next available redemption price and we will use the proceeds to buy the units in the new fund at the relevant application price. There is currently no charge for switching between funds, however buy/sell spreads do apply. Switching from one fund to another fund may give rise to tax consequences and it is recommended that you check the tax implications with your accountant or financial adviser before switching.

When making a switch the minimum balance and transaction amounts of the respective funds must be met. You should obtain a copy of the most up-to-date product disclosure statements for each fund when requesting a switch, as the switch will be made on those terms. These documents and the Switch Form are available from our website at www.sandhursttrustees.com.au/forms.

In addition, the Reference Guide dated 16 September 2016, is amended as follows:

Page 4, 'Switching between Funds' section can be removed from the Reference Guide as the information in this section is the same as in the PDS.

This update should be read in conjunction with the current PDSs and Reference Guide which can be found [here](#).