

## Product Disclosure Statement and Reference Guide updates

This document contains updates to information in the Sandhurst IML Industrial Share Fund Product Disclosure Statement (PDS) and the Sandhurst IML Industrial Share Fund Reference Guide (Reference Guide) both dated 30 June 2017, where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS and Reference Guide (as relevant) which can be found [here](#).

Sandhurst Trustees Limited (Sandhurst) is the responsible entity of the Sandhurst IML Industrial Share Fund (Fund).

**1 January 2018**

### **Access to the dispute resolution mechanism for platform investors**

Sandhurst Trustees (the responsible entity) will provide platform investors access to its dispute resolution mechanism in the same way as it covers complaints from direct investors.

As a result of this improvement, the Products Disclosure Statement (PDS) dated 30 June 2017, is amended effective from 1 January 2018 as follows:

**Page 3**, under the section titled 'Platform investors', the third paragraph is deleted and replaced with:

"As at the date of this PDS, Sandhurst is not responsible for the operation of any Platform through which you invest. In addition to reading this PDS, you should read the document that explains the Platform, as issued by your Platform operator."

This update should be read in conjunction with the current PDS and Reference Guide which can be found [here](#).