

Sandhurst Strategic Income Fund

Product Disclosure Statement and Reference Guide updates



This document contains updates to information in the Sandhurst Strategic Income Fund Disclosure Statement (PDS) and the Sandhurst Strategic Income Fund Reference Guide (Reference Guide) both dated 30 January 2017, where the updated information is not materially adverse.

The updates below should be read in conjunction with the current PDS and Reference Guide (as relevant) which can be found [here](#).

Sandhurst Trustees Limited (Sandhurst) is the responsible entity of the Sandhurst Strategic Income Fund (Fund).

1 January 2018

Access to the dispute resolution mechanism for platform investors

Sandhurst Trustees (the responsible entity) will provide platform investors access to its dispute resolution mechanism in the same way as it covers complaints from direct investors.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 30 January 2017, is amended effective from 1 January 2018 as follows:

- Page 4, under the heading 'Platform investors (Class B units only) continued', the paragraph is deleted and replaced with:
"As at the date of this PDS, Sandhurst is not responsible for the operation of any Platform through which you invest. In addition to reading this PDS, you should read the document that explains the Platform, as issued by your Platform operator.";
- Page 8, under the heading 'Complaints', the first paragraph is deleted and replaced with:
"If you have a complaint about Sandhurst, the Fund or the complaints handling process itself, you should call 1800 634 969 or write to:"; and
- Page 8, under the heading 'Complaints', the last paragraph is deleted.

The Reference Guide is amended effective from 1 January 2018 by deleting the section headed 'Platform Investor (Class B units only)' on page 6.

This update should be read in conjunction with the current PDS and Reference Guide which can be found [here](#).

31 August 2017

Reduction to regular savings plan minimum additional investment amount

Sandhurst Trustees (the responsible entity) has reduced the minimum additional investment amount for a regular savings plan from \$100 per month to \$50 per month.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 30 January 2017, is amended as follows:

- Page 2, 'Applications and withdrawals' section, second row in the table is replaced with:

	Class A	Class B
Minimum additional investment	\$500 or \$50 per month via regular savings plan (see below)	

- Page 3, 'Regular savings plan' section, first sentence is replaced with:
The Fund offers a regular savings plan with a minimum investment of \$50 per month.
- Page 4, 'Benefits of investing in the Sandhurst Strategic Income Fund' section, 'Regular savings plan' bullet point is replaced with:

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- **Regular savings plan:** The Fund offers the convenience of a regular savings plan so you can add to your investment on a regular basis with as little as \$50 per month. Regular investments can be deducted straight from your bank account.

In addition, the Reference Guide dated 30 January 2017 is amended as follows:

- Page 3, 'Multi-class pricing' section, third row in the table is replaced with:

Type of investor definition	Direct Investor	Direct Investor (Wholesale client)	Platform Investor
Minimum additional investment	\$500 or \$50 per month via regular savings plan (see below)		As directed by the Platform operator

- Page 5, 'Regular savings plan' section, second sentence is replaced with:
You can start with the initial minimum investment of \$2,000 and add regular monthly payments of \$50 or more.

This update should be read in conjunction with the current PDSs and Reference Guide which can be found [here](#).

16 June 2017

Switching between managed funds

Sandhurst Trustees (the responsible entity) has made it easier for customers to change their investments by introducing the ability to switch between most of Sandhurst's managed funds.

As a result of this improvement, the Product Disclosure Statement (PDS) dated 30 January 2017, is amended as follows:

- Page 2, section 'Applications and withdrawals', insert the following line into the table:

	Class A Units	Class B Units
Minimum switches	\$1,000	

- Page 3, after the 'Withdrawal requests' section, a new section is inserted as follows:

Switching

You may switch from the Fund to other funds operated by Sandhurst and which are listed on the Switch Form (available from our website at www.sandhursttrustees.com.au/forms).

When you request a switch we will redeem your existing units in the Fund at the next available redemption price and we will use the proceeds to buy the units in the new fund at the relevant application price. There is currently no charge for switching between funds, however buy/sell spreads do apply. Switching from one fund to another fund may give rise to tax consequences and it is recommended that you check the tax implications with your accountant or financial adviser before switching.

When making a switch the minimum balance and transaction amounts of the respective funds must be met. You should obtain a copy of the most up-to-date product disclosure statements for each fund when requesting a switch, as the switch will be made on those terms. These documents and the Switch Form are available from our website at www.sandhursttrustees.com.au/forms.

- Page 7, section 7 'How managed investment schemes are taxed', last bullet point should read:
 - Investors may be liable for tax on capital gains realised on the sale of units in the Fund, either by withdrawal, switch or transfer.

This update should be read in conjunction with the current PDSs and Reference Guide which can be found [here](#).

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