

Superannuation

Bendigo SmartStart Super[®] Quick Facts Guide

What we offer you

- Low fees so you can save more for your retirement.
- Flexible investments that have provided strong long-term returns.
- Competitive insurance options to protect you and your loved ones.

Low fees

Bendigo SmartStart Super (SmartStart Super) is low on fees but high on features and service.

Rated by SuperRatings as one of the lowest fee funds¹ with a low \$98 annual admin fee and no establishment fees, contribution/rollover fees or switching fees.

See how Peter minimised fees with SmartStart Super

Peter is 45, with \$50,000 in the Bendigo Growth Index Fund (our default option for under 55).

Over the course of a year, Peter can expect to pay a \$98 annual fee plus \$252 of indirect costs (\$50,000 x 0.503% p.a.) meaning his super will only cost him \$350 per year to manage².



Flexible investment options

Our award-winning default option Bendigo MySuper has an age-based lifecycle investment strategy that changes with you. It's designed for members that prefer not to make an investment choice.

Each Bendigo MySuper life stage investment fund has delivered a strong return over 7 years³.

8.20% p.a.

Bendigo Growth Index Fund (under Age 55)

7.20% p.a.

Bendigo Balanced Index Fund (Age 55 - 59)

6.21% p.a.

Bendigo Conservative Index Fund (60 and over)

If you prefer a more hands-on approach, we offer a whole range of diversified investment options, including a socially responsible option. To find out more about our options and how they perform visit bendigobank.com.au/managedfunds

Competitive insurance

We offer competitive insurance options to cover you and your loved ones against the unexpected. Your insurance premiums are paid directly from your super account.

If eligible you can choose to receive default Death and TPD cover on joining. We also have options to tailor your insurance including adding Income Protection Cover. You may also be able to transfer your existing cover from another super fund.



Did you know...

We 'Sandhurst Trustees' the product issuer of Bendigo SmartStart Super, are a fully owned subsidiary of Bendigo and Adelaide Bank. We are trusted industry professionals who have been around for over 130 years. Financial markets can be unpredictable, that's why it pays to have experts manage investment risk and market movements, to help deliver strong long-term returns.

The decisions you make today will make a difference. We are here to help you make your retirement a reality.

According to the ASFA Retirement Standard⁴, a retired couple aged around 65 would require income of \$62,083 per year for a comfortable retirement. For singles, it's around \$43,901. This assumes you own your own home outright.

Tools to help you build your future

Visit bendigobank.com.au/super and use these resources and calculators to get a better handle on your super.



Superannuation

How much will I have when I retire?

Retirement Gap

How much do I need to retire comfortably?

Salary Sacrifice

Should I salary sacrifice into super?

How do I grow my super?

Your employer generally pays 9.5% of your salary to your super account. In addition to your employer's superannuation guarantee (SG) contributions, you may like to consider making additional contributions to boost your savings.

Consider combining your super. Having your super in the one place means you'll only be paying one set of fees, which can potentially save you thousands over the life of your super.

Talk to your employer about making before tax contributions such as salary sacrifice or after-tax contributions from your pay which may be eligible for a government co-contribution.

Making your super easier to manage

Use our calculators to make sure you are on track to retire comfortably.

You can take your Bendigo SmartStart Super account with you when you change jobs (if choice is allowed).

Combine your super into the one account using our online search and combine tool.

Bendigo e-banking access

If you are a Bendigo Bank customer and have access to e-banking, you will benefit from having your super balance right next to your other bank accounts. Keep track of your future, anytime, anywhere with e-banking.

Manage your super online

Bendigo SmartStart Online is our sophisticated online member portal designed to make managing your super simple. It's easy to register and use. You can view, monitor and switch your investment options; update your account details and combine your super.

Sign up today, it's simple

- It only takes 10 minutes
- Have your Tax File Number ready (or provide later)

Online: bendigobank.com.au/super
click 'Apply Now'

In Person: Visit your local Bendigo Bank branch. You can also arrange an appointment with a financial planner in person or over the phone if you need advice.

Phone: For more information call
1800 033 426

¹ www.superratings.com.au/top-10-super-funds. The super fund comparisons were based on the lowest average fees payable on a \$50,000 account balance as at 30 June 2020. ² Additional fees may apply. And, if you leave the financial product, you may be charged a buy-sell spread which also applies whenever you make a contribution, withdrawal, rollover or investment switch. The buy-sell spread for exiting is 0.13% (this will equal to \$65 for every \$50,000 you withdraw). ³ Performance figures are as at 30 November 2020 and are calculated before tax and after investment costs; using withdrawal prices and assumes distributions are reinvested. Past performance is not an indication of future performance. ⁴ Association of Superannuation Funds of Australia (ASFA) Retirement Standard September quarter, 2020. This quick facts guide is prepared by Sandhurst Trustees Limited ABN 16 004 030 737 AFSL 237906 (Sandhurst), a subsidiary of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879, as the trustee and the issuer of interests in Bendigo SmartStart Super. The information is of general advice only which does not take into account your personal situation, objectives or needs. You should consider your situation and read the relevant Product Disclosure Statement or other disclosure document available on bendigobank.com.au/super, before making any decision. 1555790-1555789 (12/20)