

Bendigo SmartStart Pension

Quick facts guide.

Most of us expect to retire one day, yet few of us really think how retirement will affect our financial security and lifestyle.

Bendigo SmartStart Pension (Pension) provides you with two simple options to help you think about your retirement. It offers a standard pension or if you're not yet ready to plunge into retirement full-time, you can choose a transition to retirement pension to dip your toe in.

Low cost.

Bendigo SmartStart Pension aims to provide a low-cost and easy-to-use solution to help you in your retirement or as you transition to retirement.

Annual fees.

If you have a constant \$50,000 invested in the Bendigo Balanced Index Fund, you'll be up for a total of \$413 (administration fee of \$98 p.a, a percentage based fee of 0.20% p.a, plus investment costs, charged by the managed fund, of 0.430% p.a. (\$215)*.

Pension Options.

Pension members can start one of two types of pensions:

Option 1 - A Standard Pension

If you have permanently retired and have reached your Preservation Age, you can choose to convert your super savings into a tax-effective income stream.

Option 2 - A Transition to Retirement Pension (TTR Pension)

If you have reached your retirement age, but are still working, you can still use your super to commence a tax-effective income stream. You can do this in combination with reducing your hours of work to slowly ease into retirement. Or it can be used to boost your income while you are still contributing to super from your salary.

Smart investing.

The Pension's investment menu has been designed to offer you choice and flexibility. How you invest will depend on your personal circumstances and your risk profile.

You can choose to invest in cash investments and/or a range of managed funds.

Your Pension Payments.

You can choose to receive your pension payments to your nominated bank account:

- monthly;
- quarterly;
- half-yearly; or
- annually.

Monitoring your Pension.

Once you become a member of the Pension, you can register and login via our secure online website 'Bendigo SmartStart Online' and access:

- your account balance;
- your investment portfolio; and
- your transaction history.

Once you have website access you have the ability to switch investments and update your personal details online.

Self Help Tools.

Wanting some more information and self-help tools to assist in planning for your retirement? Here are some resources that might be of use:

www.moneysmart.gov.au/tools-and-resources/calculators-and-apps/account-based-pension-calculator

www.moneysmart.gov.au/superannuation-and-retirement/retirement-income-planning

How to join.

In Person: visit your local Bendigo Bank branch. You can also arrange an appointment with a financial planner if you need advice.



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* The example provided on annual fees is for illustrative purposes only. Please note that fees and costs may vary. For more details on fees and costs, you should refer to the Bendigo SmartStart Pension product disclosure statement and the applicable product disclosure statement of any selected investment option.

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